

March update

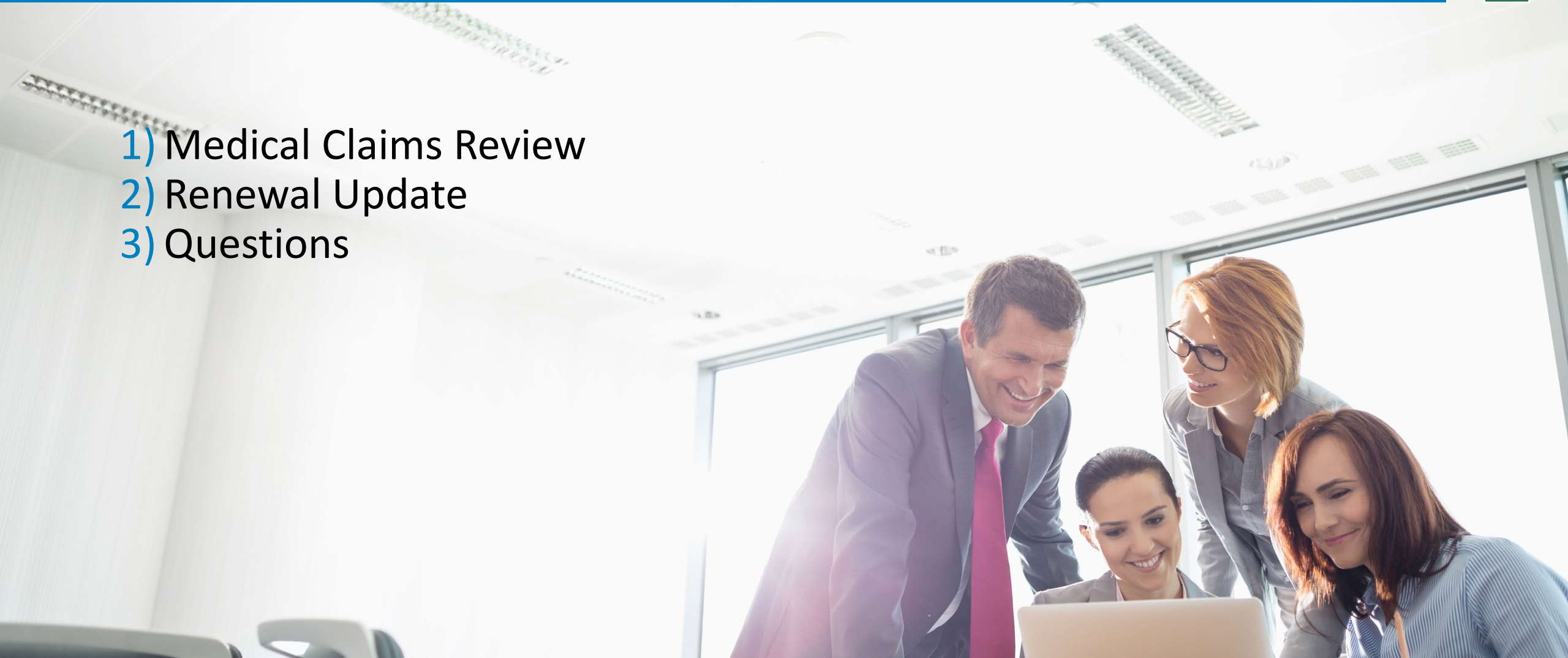
March 2021



Agenda



- 1) Medical Claims Review
- 2) Renewal Update
- 3) Questions



Medical Claims Review



Plan Cost Summary for Waterford Graded SD: Current

For the Months of January 2020 through December 2020

Month	Premium	Estimated Admin Costs	Medical Claims	Drug Claims	Total Claims	Revenue After Claims	Loss Ratio (MLR)	MLR - Admin	High Claims Capture	Revenue After Claims and Pooling	Loss Ratio after Pooling
Jan-20	\$204,974	\$28,305	\$123,493	\$20,120	\$143,613	\$61,361	70%	81%			
Feb-20	\$202,144	\$40,695	\$196,940	\$35,985	\$232,924	(\$30,780)	115%	144%			
Mar-20	\$201,529	\$39,311	\$176,453	\$46,757	\$223,210	(\$21,681)	111%	138%			
Apr-20	\$202,944	\$28,910	\$111,531	\$36,986	\$148,517	\$54,427	73%	85%			
May-20	\$200,863	\$46,466	\$255,374	\$19,136	\$274,510	(\$73,647)	137%	178%			
Jun-20	\$200,863	\$37,521	\$167,501	\$43,118	\$210,620	(\$9,757)	105%	129%			
Jul-20	\$225,988	\$55,428	\$311,934	\$19,411	\$331,345	(\$105,357)	147%	194%			
Aug-20	\$225,988	\$46,832	\$232,311	\$37,637	\$269,949	(\$43,961)	119%	151%			
Sep-20	\$222,794	\$37,126	\$165,893	\$35,638	\$201,531	\$21,263	90%	109%			
Oct-20	\$221,348	\$43,128	\$215,908	\$28,908	\$244,816	(\$23,468)	111%	137%			
Nov-20	\$221,348	\$37,531	\$164,520	\$40,317	\$204,837	\$16,511	93%	111%			
Dec-20	\$221,348	\$35,793	\$163,209	\$29,213	\$192,422	\$28,926	87%	104%			
YTD	\$2,552,131	\$477,046	\$2,285,068	\$393,226	\$2,678,294	(\$126,163)	105%	129%	\$330,877	\$204,714	92%

(\$126,163) Loss becomes \$204,714 after pooling

Plan Cost Summary for Waterford Graded SD: Prior

For the Months of January 2019 through December 2019

Month	Premium	Estimated Admin Costs	Medical Claims	Drug Claims	Total Claims	Revenue After Claims	Loss Ratio (MLR)	MLR - Admin	High Claims Capture	Revenue After Claims and Pooling	Loss Ratio after Pooling
Jan-19	\$185,533	\$35,053	\$156,002	\$41,364	\$197,367	(\$11,834)	106%	131%			
Feb-19	\$186,119	\$24,457	\$81,324	\$40,190	\$121,514	\$64,605	65%	75%			
Mar-19	\$185,533	\$33,007	\$138,366	\$44,386	\$182,752	\$2,781	99%	120%			
Apr-19	\$186,296	\$48,729	\$245,154	\$49,683	\$294,837	(\$108,541)	158%	214%			
May-19	\$186,769	\$28,672	\$109,727	\$41,709	\$151,436	\$35,333	81%	96%			
Jun-19	\$186,769	\$46,640	\$227,611	\$52,167	\$279,778	(\$93,009)	150%	200%			
Jul-19	\$196,105	\$49,267	\$245,949	\$49,929	\$295,878	(\$99,773)	151%	202%			
Aug-19	\$198,565	\$37,746	\$179,609	\$33,276	\$212,885	(\$14,320)	107%	132%			
Sep-19	\$203,744	\$33,402	\$136,003	\$44,372	\$180,375	\$23,369	89%	106%			
Oct-19	\$202,944	\$37,059	\$170,605	\$36,118	\$206,723	(\$3,779)	102%	125%			
Nov-19	\$203,744	\$41,489	\$197,679	\$40,455	\$238,134	(\$34,390)	117%	147%			
Dec-19	\$203,744	\$39,135	\$187,210	\$34,113	\$221,323	(\$17,579)	109%	134%			
YTD	\$2,325,865	\$454,655	\$2,075,239	\$507,763	\$2,583,002	(\$257,137)	111%	138%	\$253,349	-\$3,788	100%

(\$257,137)

Loss

becomes

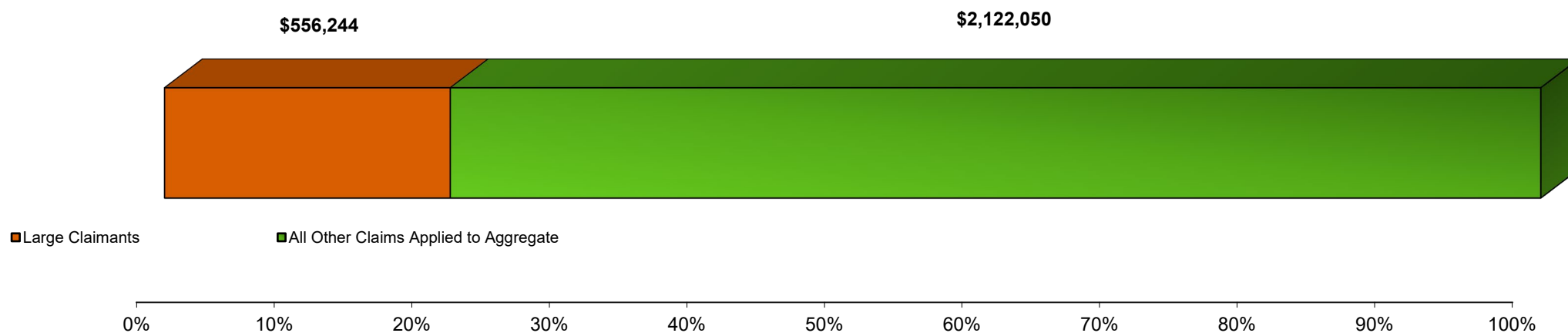
-\$3,788

gain after pooling

Large Claimant Overview: Medical & Rx Payments

Claimant	Relationship	Diagnosis	Status	Claims Total	Pooling* Limit	Amount Over Pooling	Percent of Stop Loss
1	NA	Neoplasms	Active	\$398,941	\$100,000	\$298,941	398.9%
2	NA	Injury and poisoning	Active	\$131,936	\$100,000	\$31,936	131.9%
3	NA	Diseases of the circulatory system	Active	\$94,413	\$100,000	\$0	94.4%
4	NA	Symptoms; signs; and ill-defined conditions and factors influencing health status	Active	\$74,216	\$100,000	\$0	74.2%
5	NA	Mental Illness	Terminated	\$69,049	\$100,000	\$0	69.0%
TOTAL				\$887,121		\$330,877	

Large Claimant Overview: Medical & Rx Payments





24 months of experience –Medical Loss Ratio Report

- Loss ratio is a display of plan costs compared to plan premium
 - Standard loss ratio compares claims expenses to premium charged
 - Loss ratio including admin compares claim expenses and plan administration expenses to premium charged
- The experience is performing poorly compared to revenue
 - The most recent 12 months are performing better than the previous 12
 - Much of the improvement is due to the increase revenue from last year's renewal
- After high claims are captured the loss ratio is (MLR)
 - Jan –Dec 2020: 92%
 - Jan –Dec 2019: 100%
 - Target loss ratio is 85%-87%

Renewal update



Renewal Update



Medical

- We are in the midst of a market assessment and hope to have quotes back within the next week or two.
- We are also still waiting for WEA's renewal. As a friendly reminder, we do have the below rate cap based on the loss ratio:
 - <86.9% = 5.5%, 87.0% to 92.9% = 8.0%; 93.0 or greater = 13.0%

Dental

- In the midst of a rate guarantee until 7/1/2022. Admin fee will remain \$5.44 until 6/30/2022.

Vision

- Renews 7/1/2021. Renewal is a two-year pass, meaning the rates will remain the same until 7/1/2023.

Life

- In a rate guarantee until 7/1/2022.

Long Term Disability

- Renews 7/1/2021. Renewal is a two-year pass, meaning the rates will remain the same until 7/1/2023.

Short Term Disability

- Renews 7/1/2021. Renew is a one-year pass, meaning the rates will remain the same until 7/1/2022.

Questions?

