

<b>BUDGET SUMMARY 2017-2018</b>			
<b>Waterford Graded School District Joint No. 1</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
<b>GENERAL FUND (FUND 10)</b>			
Beginning Fund Balance (Account 930 000)	<b>\$8,491,791.59</b>	<b>\$8,084,302.77</b>	<b>\$7,833,945.55</b>
Ending Fund Balance, Nonspendable (Acct. 935 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Restricted (Acct. 936 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Committed (Acct. 937 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Assigned (Acct. 938 000)	\$125,000.00	\$0.00	\$0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	<b>\$7,959,302.77</b>	<b>\$7,833,845.55</b>	<b>\$7,350,754.55</b>
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>\$8,084,302.77</b>	<b>\$7,833,945.55</b>	<b>\$7,457,080.55</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$0.00	\$0.00	\$0.00
<b>Local Sources</b>			
210 Taxes	\$8,573,265.31	\$8,568,918.95	\$8,678,560.00
240 Payments for Services	\$7,757.82	\$10,086.83	\$9,000.00
260 Non-Capital Sales	\$12,506.27	\$11,408.76	\$9,000.00
270 School Activity Income	\$11,237.32	\$2,400.80	\$2,000.00
280 Interest on Investments	\$9,959.88	\$9,860.38	\$10,000.00
290 Other Revenue, Local Sources	\$95,616.85	\$87,417.00	\$85,000.00
<b>Subtotal Local Sources</b>	<b>\$8,710,343.45</b>	<b>\$8,690,092.72</b>	<b>\$8,793,560.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$0.00	\$0.00	\$0.00
340 Payments for Services	\$929,378.92	\$1,128,002.26	\$1,239,634.00
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$929,378.92</b>	<b>\$1,128,002.26</b>	<b>\$1,239,634.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	\$0.00	\$0.00	\$0.00
490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Intermediate Sources</b>			
510 Transit of Aids	\$1,172.00	\$1,702.18	\$1,200.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00
590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Intermediate Sources</b>	<b>\$1,172.00</b>	<b>\$1,702.18</b>	<b>\$1,200.00</b>
<b>State Sources</b>			
610 State Aid - Categorical	\$289,040.81	\$59,473.00	\$60,330.00
620 State Aid -- General	\$5,888,879.00	\$6,396,669.00	\$5,804,027.00
630 DPI Special Project Grants	\$128,461.00	\$147,816.00	\$24,840.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	\$0.00	\$0.00	\$0.00
660 Other State Revenue Through Local Units	\$16,653.16	\$17,040.70	\$15,000.00
690 Other Revenue	\$11,243.50	\$362,984.00	\$627,458.00
<b>Subtotal State Sources</b>	<b>\$6,334,277.47</b>	<b>\$6,983,982.70</b>	<b>\$6,531,655.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$0.00	\$0.00	\$0.00
720 Impact Aid	\$0.00	\$0.00	\$0.00
730 DPI Special Project Grants	\$30,733.93	\$20,134.35	\$37,831.00
750 IASA Grants	\$168,299.96	\$130,744.25	\$144,935.00
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$83,583.02	\$58,076.54	\$60,000.00
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
<b>Subtotal Federal Sources</b>	<b>\$282,616.91</b>	<b>\$208,955.14</b>	<b>\$242,766.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	\$0.00	\$0.00	\$0.00
860 Compensation, Fixed Assets	\$0.00	\$0.00	\$95,000.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
<b>Subtotal Other Financing Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$95,000.00</b>

<b>Other Revenues</b>			
960 Adjustments	\$6,336.00	\$4,050.00	\$5,000.00
970 Refund of Disbursement	\$27,106.06	\$121,404.03	\$20,000.00
980 Medical Service Reimbursement	\$0.00	\$0.00	\$0.00
990 Miscellaneous	\$32,322.78	\$2,030.05	\$0.00
<b>Subtotal Other Revenues</b>	<b>\$65,764.84</b>	<b>\$127,484.08</b>	<b>\$25,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$16,323,553.59</b>	<b>\$17,140,219.08</b>	<b>\$16,927,615.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$4,634,198.69	\$4,679,199.18	\$5,009,549.00
120 000 Regular Curriculum	\$2,766,501.86	\$2,591,828.42	\$2,540,616.00
130 000 Vocational Curriculum	\$69,346.11	\$81,302.30	\$92,195.00
140 000 Physical Curriculum	\$385,146.88	\$417,484.22	\$427,391.00
160 000 Co-Curricular Activities	\$95,087.20	\$89,716.98	\$92,800.00
170 000 Other Special Needs	\$189,115.59	\$189,647.03	\$143,107.00
<b>Subtotal Instruction</b>	<b>\$8,139,396.33</b>	<b>\$8,049,178.13</b>	<b>\$8,305,658.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$374,197.89	\$451,246.23	\$636,632.00
220 000 Instructional Staff Services	\$649,535.89	\$678,710.18	\$577,751.00
230 000 General Administration	\$608,773.75	\$617,874.58	\$639,576.00
240 000 School Building Administration	\$868,147.43	\$1,133,479.60	\$1,086,915.00
250 000 Business Administration	\$2,193,852.73	\$2,324,767.53	\$2,003,763.00
260 000 Central Services	\$991,211.15	\$973,263.32	\$790,200.00
270 000 Insurance & Judgments	\$166,817.05	\$93,238.13	\$145,400.00
280 000 Debt Services	\$0.00	\$0.00	\$0.00
290 000 Other Support Services	\$175,122.89	\$112,429.11	\$26,285.00
<b>Subtotal Support Sources</b>	<b>\$6,027,658.78</b>	<b>\$6,385,008.68</b>	<b>\$5,906,522.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	\$2,109,861.22	\$2,509,679.71	\$2,559,376.00
430 000 Instructional Service Payments	\$443,785.46	\$442,144.00	\$530,924.00
490 000 Other Non-Program Transactions	\$10,340.62	\$4,565.78	\$2,000.00

<b>Subtotal Non-Program Transactions</b>	<b>\$2,563,987.30</b>	<b>\$2,956,389.49</b>	<b>\$3,092,300.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$16,731,042.41</b>	<b>\$17,390,576.30</b>	<b>\$17,304,480.00</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$14,695.44	\$14,986.08	\$20,346.17
900 000 Ending Fund Balance	<b>\$14,986.08</b>	<b>\$20,346.17</b>	<b>\$20,346.17</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$29,690.82</b>	<b>\$45,422.94</b>	<b>\$42,000.00</b>
100 000 Instruction	\$25,044.58	\$36,938.38	\$36,000.00
200 000 Support Services	\$4,355.60	\$3,124.47	\$6,000.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$29,400.18</b>	<b>\$40,062.85</b>	<b>\$42,000.00</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
<b>900 000 Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$2,107,114.96	\$2,451,142.51	\$2,444,008.00
240 Payments for Services	\$0.00	\$0.00	\$0.00
260 Non-Capital Sales	\$0.00	\$0.00	\$0.00
270 School Activity Income	\$0.00	\$0.00	\$0.00
290 Other Revenue, Local Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Local Sources</b>	<b>\$2,107,114.96</b>	<b>\$2,107,114.96</b>	<b>\$2,444,008.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$240,718.44	\$259,466.61	\$265,000.00
340 Payments for Services	\$340,764.37	\$195,214.42	\$205,000.00
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$581,482.81</b>	<b>\$454,681.03</b>	<b>\$470,000.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	\$0.00	\$0.00	\$0.00

490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	\$0.00	\$0.00	\$0.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00
590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Intermediate Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Sources</b>			
610 State Aid - Categorical	\$450,020.00	\$476,004.00	\$523,000.00
620 State Aid -- General	\$0.00	\$0.00	\$0.00
630 DPI Special Project Grants	\$0.00	\$0.00	\$0.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Achievement Gap Reduction (AGR grant)	\$0.00	\$0.00	\$0.00
690 Other Revenue	\$0.00	\$0.00	\$0.00
<b>Subtotal State Sources</b>	<b>\$450,020.00</b>	<b>\$476,004.00</b>	<b>\$523,000.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$0.00	\$0.00	\$0.00
730 DPI Special Project Grants	\$280,834.68	\$262,442.17	\$282,942.00
750 IASA Grants	\$0.00	\$0.00	\$0.00
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$76,661.72	\$95,675.98	\$100,000.00
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
<b>Subtotal Federal Sources</b>	<b>\$357,496.40</b>	<b>\$358,118.15</b>	<b>\$382,942.00</b>
<b>Other Financing Sources</b>			
860 Compensation, Fixed Assets	\$0.00	\$0.00	\$0.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
<b>Subtotal Other Financing Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			

960 Adjustments	\$0.00	\$0.00	\$0.00
970 Refund of Disbursement	\$0.00	\$0.00	\$0.00
990 Miscellaneous	\$0.00	\$0.00	\$0.00
<b>Subtotal Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$3,496,114.17</b>	<b>\$3,739,945.69</b>	<b>\$3,819,950.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b><i>Instruction</i></b>			
110 000 Undifferentiated Curriculum	\$0.00	\$0.00	\$0.00
120 000 Regular Curriculum	\$0.00	\$0.00	\$0.00
130 000 Vocational Curriculum	\$0.00	\$0.00	\$0.00
140 000 Physical Curriculum	\$0.00	\$0.00	\$0.00
150 000 Special Education Curriculum	\$1,776,677.43	\$1,949,790.50	\$1,955,345.00
160 000 Co-Curricular Activities	\$0.00	\$0.00	\$0.00
170 000 Other Special Needs	\$0.00	\$0.00	\$0.00
<b>Subtotal Instruction</b>	<b>\$1,776,677.43</b>	<b>\$1,949,790.50</b>	<b>\$1,955,345.00</b>
<b><i>Support Sources</i></b>			
210 000 Pupil Services	\$116,342.79	\$121,367.68	\$148,993.00
220 000 Instructional Staff Services	\$11,718.58	\$12,269.46	\$24,759.00
230 000 General Administration	\$0.00	\$57,402.38	\$5,000.00
240 000 School Building Administration	\$0.00	\$0.00	\$0.00
250 000 Business Administration	\$129,260.02	\$135,266.23	\$144,153.00
260 000 Central Services	\$0.00	\$0.00	\$0.00
270 000 Insurance & Judgments	\$1,562.58	\$16,247.75	\$0.00
280 000 Debt Services	\$0.00	\$0.00	\$0.00
290 000 Other Support Services	\$0.00	\$0.00	\$0.00
<b>Subtotal Support Sources</b>	<b>\$258,883.97</b>	<b>\$342,553.50</b>	<b>\$322,905.00</b>
<b><i>Non-Program Transactions</i></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
410 000 Inter-fund Transfers			
430 000 Instructional Service Payments	\$1,431,186.22	\$1,431,445.04	\$1,522,000.00
490 000 Other Non-Program Transactions	\$29,366.55	\$16,156.65	\$19,700.00
<b>Subtotal Non-Program Transactions</b>	<b>\$1,460,552.77</b>	<b>\$1,447,601.69</b>	<b>\$1,541,700.00</b>

<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$3,496,114.17</b>	<b>\$3,739,945.69</b>	<b>\$3,819,950.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$360,866.87	\$298,099.87	\$231,614.11
<b>900 000 ENDING FUND BALANCES</b>	<b>\$298,099.87</b>	<b>\$231,614.11</b>	<b>\$50,000.35</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,008,558.00</b>	<b>\$2,067,095.20</b>	<b>\$2,014,498.47</b>
281 000 Long-Term Capital Debt	\$2,071,325.00	\$2,133,580.96	\$2,196,112.23
282 000 Refinancing	\$0.00	\$0.00	\$0.00
283 000 Operational Debt	\$0.00	\$0.00	\$0.00
285 000 Post Employment Benefit Debt	\$0.00	\$0.00	\$0.00
289 000 Other Long-Term General Obligation Debt	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$2,071,325.00</b>	<b>\$2,133,580.96</b>	<b>\$2,196,112.23</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$5,995,000.00</b>	<b>\$4,682,000.00</b>	<b>\$2,582,000.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$61,857.18
<b>900 000 Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$61,857.18</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$0.00</b>	<b>\$697,000.00</b>	
100 000 Instructional Services	\$0.00	\$0.00	\$0.00
200 000 Support Services	\$0.00	\$635,142.82	\$61,857.18
300 000 Community Services	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0.00</b>	<b>\$635,142.82</b>	<b>\$61,857.18</b>
<b>FOOD SERVICE FUND (FUND 50)</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$26,036.48
<b>900 000 ENDING FUND BALANCE</b>	<b>\$0.00</b>	<b>\$26,036.48</b>	<b>\$26,036.48</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$352,071.28</b>	<b>\$444,659.46</b>	<b>\$453,000.00</b>

200 000 Support Services	\$352,071.28	\$418,622.98	\$453,000.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$352,071.28</b>	<b>\$418,622.98</b>	<b>\$453,000.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$53,814.40	\$12,543.84	\$29,706.32
<b>900 000 ENDING FUND BALANCE</b>	<b>\$12,543.84</b>	<b>\$29,706.32</b>	<b>\$29,706.32</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$149,381.70</b>	<b>\$179,494.88</b>	<b>\$164,969.00</b>
200 000 Support Services	\$0.00	\$0.00	\$0.00
300 000 Community Services	\$190,652.26	\$162,332.40	\$164,969.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$190,652.26</b>	<b>\$162,332.40</b>	<b>\$164,969.00</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93)</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
100 000 Instruction	\$0.00	\$0.00	\$0.00
200 000 Support Services	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ALL FUNDS</b>			
	<b>Audited 2015-2016</b>	<b>Unaudited 2016-2017</b>	<b>Budget 2017-2018</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>\$22,870,605.30</b>	<b>\$24,520,264.00</b>	<b>\$24,042,368.41</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>\$2,109,861.22</b>	<b>\$2,509,679.71</b>	<b>\$2,559,376.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>\$20,760,744.08</b>	<b>\$22,010,584.29</b>	<b>\$21,482,992.41</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.42%</b>	<b>6.02%</b>	<b>-2.40%</b>



