

# 2017-2018 Waterford Graded School District Joint 1 School Budget Presentation

# Revenue Trends-

WGSD receives the majority of its revenue from two sources:

1. Property tax levy
2. State Aid

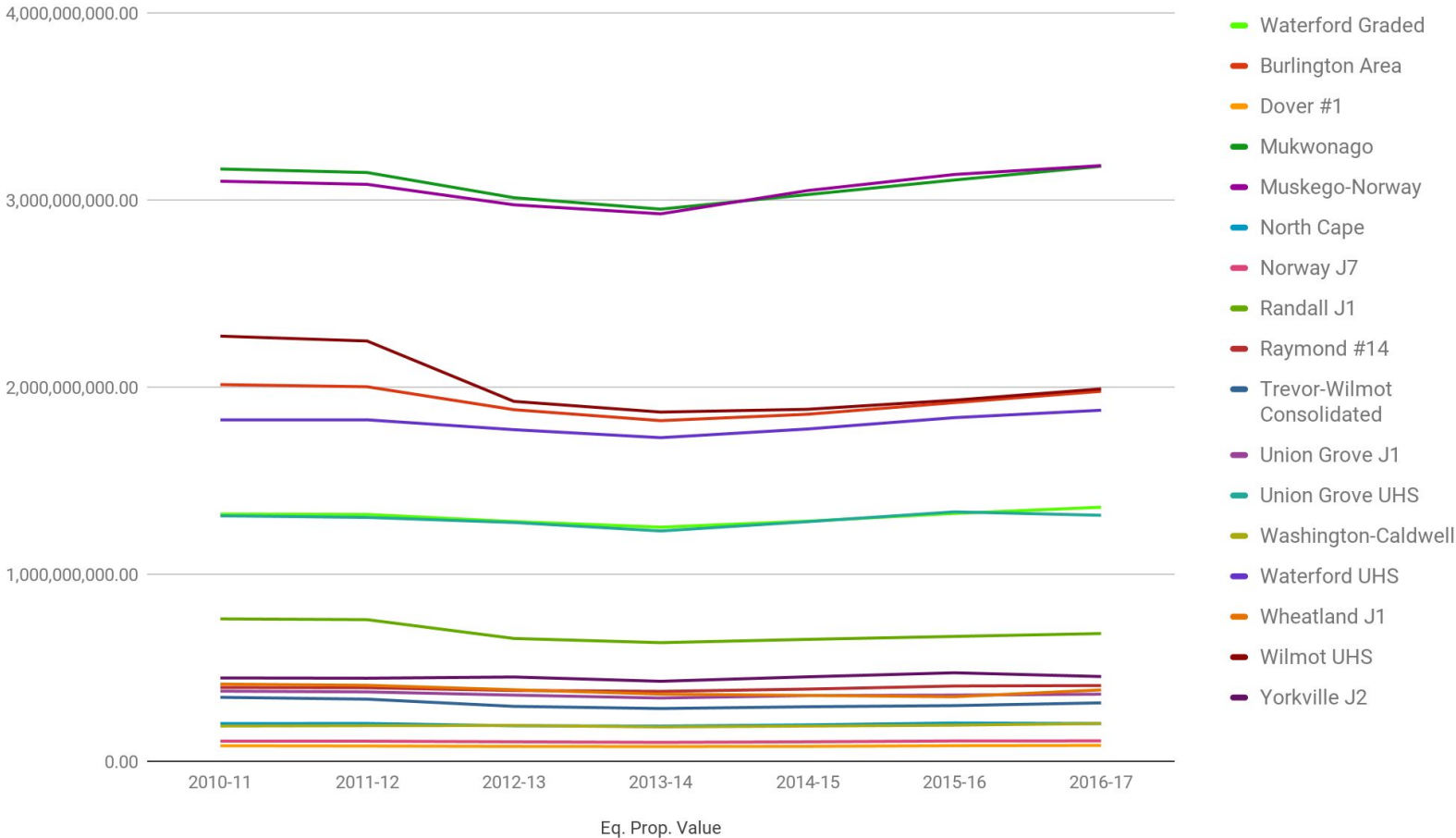
# Equalized Property Value

<https://www.revenue.wi.gov/pubs/slf/wieqval.pdf>

The Equalized Value is the estimated value of all taxable real and personal property in each taxation district, by class of property, as of January 1, and certified by DOR on August 15 of each year. General property is divided into two broad categories, real property and personal property. Real property is land, any improvements that have been attached to the land, and all fixtures, rights, and privileges pertaining thereto. Personal property includes all goods, wares, merchandise, chattels, and effects, of any nature or description having any real or marketable value, and not included in real property. General real property in the State must, by law, be divided into the following eight classes, according to use: 1. Residential 5. Undeveloped Land 2. Commercial 5m.Agricultural Forest 3. Manufacturing 6. Productive Forest Land 4. Agricultural 7. Other (Farm Sites & Farm Buildings)

Eq. Prop. Value	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<a href="#">Waterford Graded</a>	1,322,222,625.00	1,320,183,787.00	1,282,382,576.00	1,252,372,822.00	1,284,367,377.00	1,325,833,107.00	1,358,959,795.00
<a href="#">Burlington Area</a>	2,014,077,707.00	2,002,397,206.00	1,879,886,452.00	1,821,400,326.00	1,855,443,701.00	1,917,481,361.00	1,978,094,529.00
<a href="#">Dover #1</a>	84,819,965.00	83,486,406.00	81,373,552.00	80,466,103.00	81,690,068.00	85,185,199.00	86,645,336.00
<a href="#">Mukwonago</a>	3,165,634,427.00	3,146,714,208.00	3,012,176,402.00	2,951,164,080.00	3,028,838,249.00	3,106,733,242.00	3,180,140,607.00
<a href="#">Muskego-Norway</a>	3,100,263,418.00	3,083,560,902.00	2,974,276,025.00	2,926,040,823.00	3,050,217,519.00	3,136,271,240.00	3,183,705,854.00
<a href="#">North Cape</a>	203,514,609.00	203,920,314.00	191,611,562.00	189,712,682.00	196,382,713.00	206,320,128.00	203,466,507.00
<a href="#">Norway J7</a>	109,476,338.00	109,344,919.00	106,001,246.00	102,947,369.00	105,903,626.00	110,462,777.00	110,910,894.00
<a href="#">Randall J1</a>	762,596,897.00	758,371,237.00	657,923,576.00	635,448,474.00	653,069,614.00	668,794,657.00	684,208,881.00
<a href="#">Raymond #14</a>	395,997,233.00	394,612,676.00	380,288,418.00	375,491,754.00	387,433,569.00	403,848,663.00	406,517,907.00
<a href="#">Trevor-Wilmot Consolidated</a>	343,544,633.00	333,769,898.00	295,183,694.00	283,679,738.00	293,105,227.00	299,271,727.00	313,901,242.00
<a href="#">Union Grove J1</a>	376,547,860.00	372,377,269.00	355,314,611.00	339,761,369.00	352,671,021.00	355,339,898.00	360,352,186.00
<a href="#">Union Grove UHS</a>	1,313,077,387.00	1,304,503,735.00	1,277,255,134.00	1,232,151,298.00	1,281,809,068.00	1,334,101,026.00	1,315,835,956.00
<a href="#">Washington-Caldwell</a>	190,175,001.00	192,326,049.00	193,146,979.00	185,365,505.00	190,098,075.00	194,769,823.00	203,640,042.00
<a href="#">Waterford UHS</a>	1,825,388,572.00	1,825,776,740.00	1,773,144,085.00	1,730,400,084.00	1,776,753,643.00	1,837,385,836.00	1,876,977,238.00
<a href="#">Wheatland J1</a>	414,136,763.00	407,717,927.00	383,926,243.00	360,728,179.00	353,518,740.00	346,653,441.00	383,141,868.00
<a href="#">Wilmot UHS</a>	2,272,799,051.00	2,246,765,323.00	1,924,263,129.00	1,867,121,760.00	1,881,953,457.00	1,930,712,796.00	1,990,920,717.00
<a href="#">Yorkville J2</a>	447,033,763.00	445,574,031.00	452,072,593.00	429,191,521.00	453,024,384.00	474,535,977.00	454,537,218.00

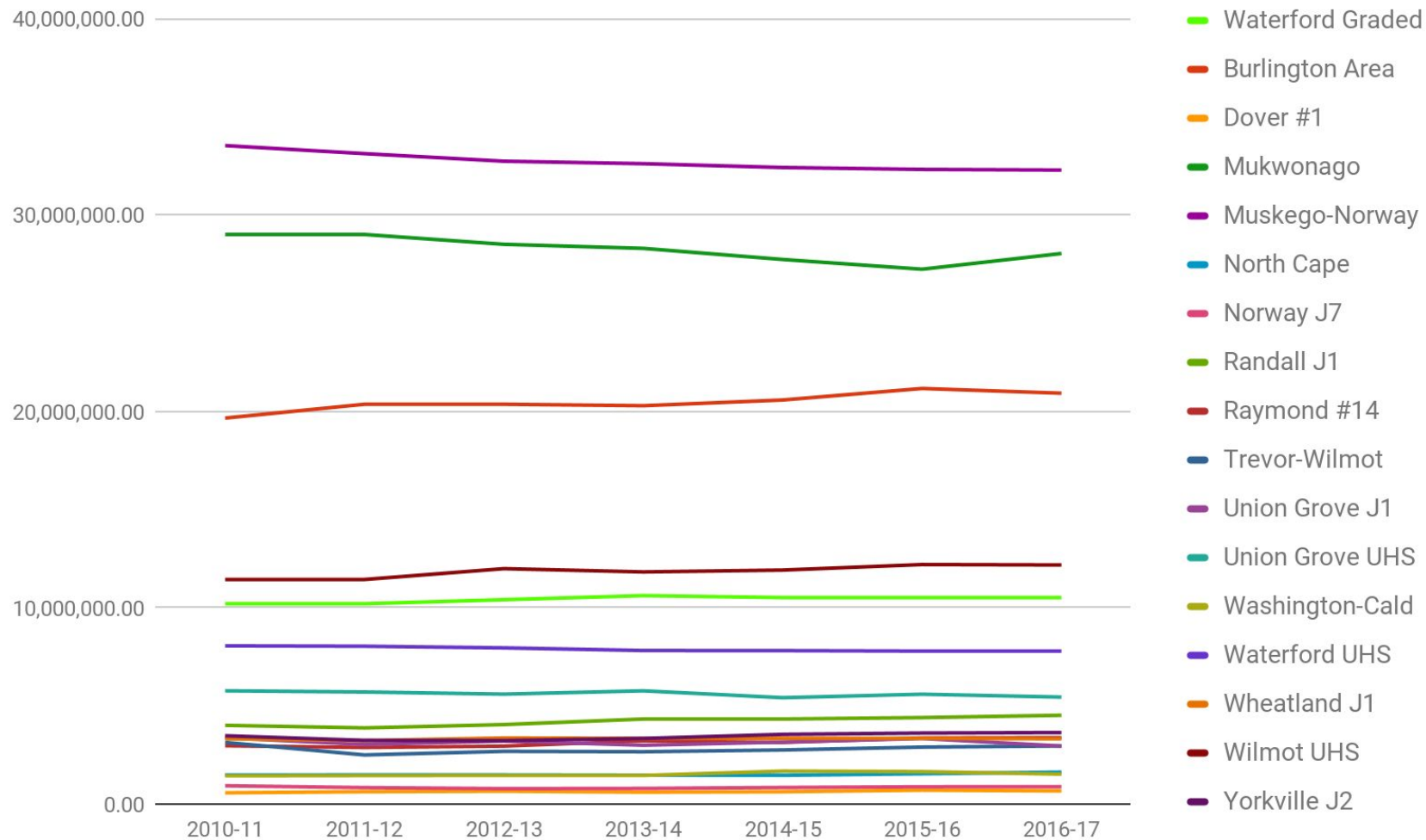
Equalized Property Value



# Total Property Tax Levy

The total amount of money to be collected for operating the school district.

Total Levy	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<a href="#">Waterford Graded</a>	10,192,425.26	10,193,572.95	10,399,151.00	10,607,295.37	10,507,426.00	10,507,991.00	10,507,690.00
<a href="#">Burlington Area</a>	19,654,103.00	20,359,096.00	20,359,096.00	20,284,096.00	20,575,368.00	21,162,711.00	20,920,732.00
<a href="#">Dover #1</a>	559,217.00	616,920.00	643,051.00	593,684.00	614,329.00	696,103.00	655,368.00
<a href="#">Mukwonago</a>	29,009,217.00	29,008,994.00	28,508,168.00	28,300,815.00	27,735,595.00	27,238,944.00	28,040,376.00
<a href="#">Muskego-Norway</a>	33,538,053.00	33,128,070.00	32,741,926.00	32,616,149.00	32,420,751.00	32,324,880.00	32,291,142.00
<a href="#">North Cape</a>	1,471,034.00	1,473,967.00	1,473,427.00	1,458,826.00	1,451,265.00	1,530,531.00	1,613,384.00
<a href="#">Norway J7</a>	918,172.00	824,254.00	771,601.00	782,966.00	829,679.00	867,925.00	871,445.64
<a href="#">Randall J1</a>	3,997,509.00	3,868,117.00	4,036,235.00	4,319,627.00	4,319,627.00	4,391,373.00	4,511,772.00
<a href="#">Raymond #14</a>	2,957,764.00	2,870,024.00	2,938,521.00	3,209,222.00	3,127,248.00	3,357,927.00	3,372,669.00
Trevor-Wilmot	3,128,688.00	2,489,050.00	2,673,409.00	2,652,629.00	2,742,740.00	2,889,502.00	2,946,558.00
<a href="#">Union Grove J1</a>	3,364,706.00	3,021,884.00	3,197,097.00	2,983,753.00	3,144,856.00	3,327,240.00	2,944,020.00
<a href="#">Union Grove UHS</a>	5,758,217.00	5,696,646.00	5,587,019.00	5,756,671.00	5,406,186.00	5,583,645.00	5,437,506.00
Washington-Cald	1,427,150.00	1,439,906.00	1,448,931.00	1,445,718.00	1,664,288.00	1,637,295.00	1,512,303.00
<a href="#">Waterford UHS</a>	8,048,715.00	8,028,285.00	7,945,019.00	7,809,750.00	7,804,276.00	7,781,299.00	7,779,743.00
<a href="#">Wheatland J1</a>	3,316,651.00	3,220,971.00	3,353,624.00	3,337,757.00	3,337,320.00	3,335,443.00	3,311,582.00
<a href="#">Wilmot UHS</a>	11,430,201.00	11,430,201.00	11,981,530.00	11,814,668.00	11,908,520.00	12,190,990.00	12,169,231.00
<a href="#">Yorkville J2</a>	3,468,019.00	3,230,281.00	3,220,929.00	3,330,842.00	3,537,581.00	3,604,660.00	3,632,768.00





# Mill Rate

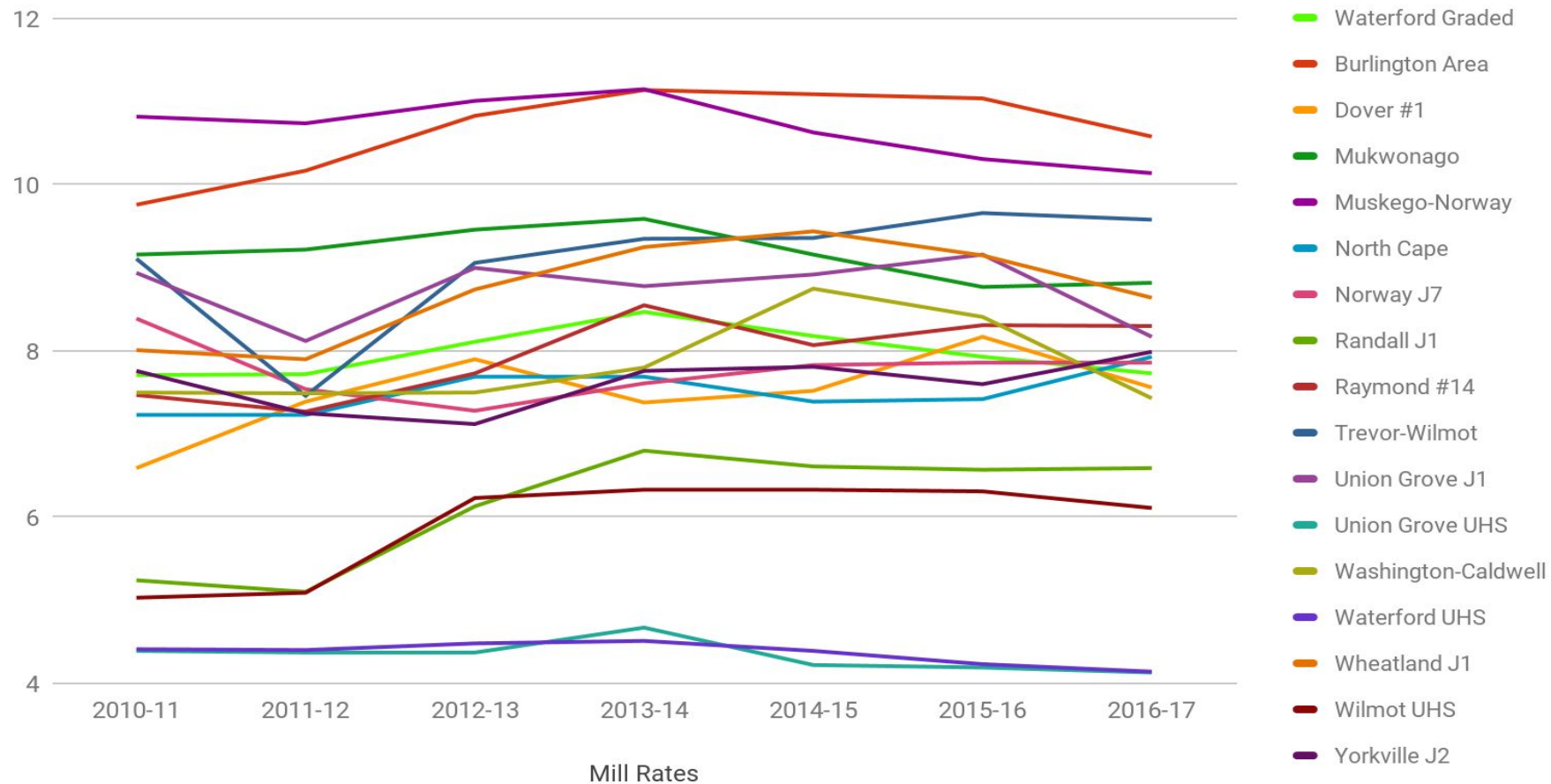
Tax Rate – the ratio of the property tax levy to the base. The tax rate is determined by dividing the amount of the tax levy by either the total assessed value or the equalized value of the tax district.

It is often expressed in terms of dollars per thousand or “mill rate”.

<https://www.revenue.wi.gov/pubs/slf/pb060.pdf>

Mill Rates	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<a href="#">Waterford Graded</a>	7.71	7.72	8.11	8.47	8.18	7.93	7.73
<a href="#">Burlington Area</a>	9.76	10.17	10.83	11.14	11.09	11.04	10.58
<a href="#">Dover #1</a>	6.59	7.39	7.9	7.38	7.52	8.17	7.56
<a href="#">Mukwonago</a>	9.16	9.22	9.46	9.59	9.16	8.77	8.82
<a href="#">Muskego-Norway</a>	10.82	10.74	11.01	11.15	10.63	10.31	10.14
<a href="#">North Cape</a>	7.23	7.23	7.69	7.69	7.39	7.42	7.93
<a href="#">Norway J7</a>	8.39	7.54	7.28	7.61	7.83	7.86	7.86
<a href="#">Randall J1</a>	5.24	5.1	6.13	6.8	6.61	6.57	6.59
<a href="#">Raymond #14</a>	7.47	7.27	7.73	8.55	8.07	8.31	8.3
<a href="#">Trevor-Wilmot</a>	9.11	7.46	9.06	9.35	9.36	9.66	9.58
<a href="#">Union Grove J1</a>	8.94	8.12	9	8.78	8.92	9.16	8.17
<a href="#">Union Grove UHS</a>	4.39	4.37	4.37	4.67	4.22	4.19	4.13
<a href="#">Washington-Caldwell</a>	7.5	7.49	7.5	7.8	8.75	8.41	7.43
<a href="#">Waterford UHS</a>	4.41	4.4	4.48	4.51	4.39	4.23	4.14
<a href="#">Wheatland J1</a>	8.01	7.9	8.74	9.25	9.44	9.15	8.64
<a href="#">Wilmot UHS</a>	5.03	5.09	6.23	6.33	6.33	6.31	6.11
<a href="#">Yorkville J2</a>	7.76	7.25	7.12	7.76	7.81	7.6	7.99

# Mill Rate

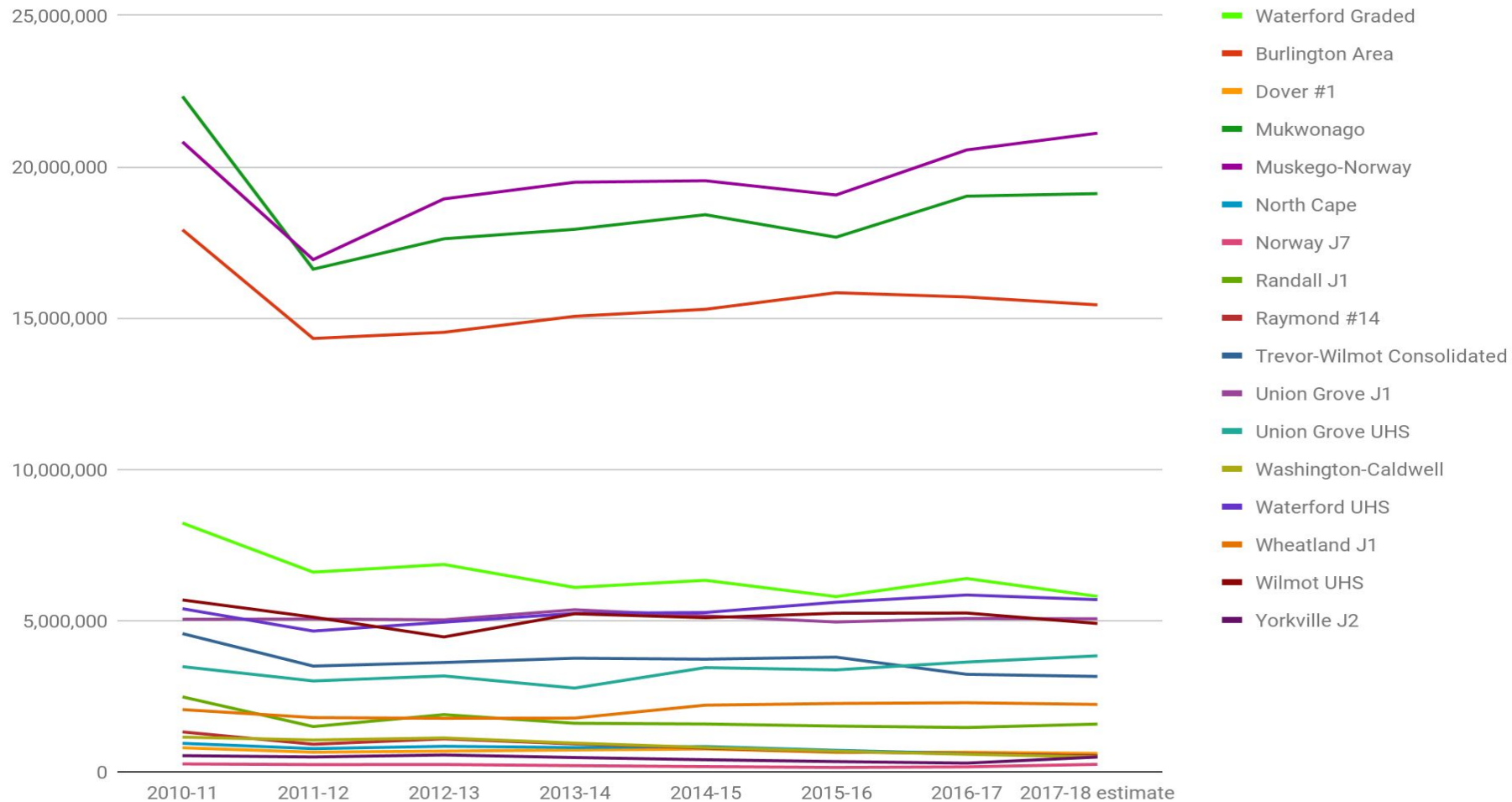


# Equalized State Aid

Wisconsin State Equalization Aid is general financial assistance to public school districts for use in funding a broad range of school district operational expenditures. The purposes for which general aid can be used are not restricted as they would be in a categorical aid program. Categorical aids must be used for a specific purpose or category of program, whereas general aid may be used for any expenditure the district deems necessary.

<http://dpi.wi.gov/sfs/aid/general/equalization/overview>

State aid	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 estimate
<a href="#">Waterford Graded</a>	8,226,798	6,605,990	6,859,824.00	6,100,288.00	6,337,004	5,797,720	6,396,463	5,804,027.00
<a href="#">Burlington Area</a>	17,919,397	14,327,225	14,530,491.00	15,060,249.00	15,291,799	15,839,131	15,698,258	15,437,792.00
<a href="#">Dover #1</a>	803,755	656,672	693,272.00	730,880.00	763,692	649,607	657,318	617,404.00
<a href="#">Mukwonago</a>	22,326,802	16,618,009	17,621,293.00	17,934,821.00	18,417,285	17,672,983	19,029,202	19,114,428.00
<a href="#">Muskego-Norway</a>	20,823,386	16,933,565	18,939,310.00	19,489,892.00	19,539,614	19,068,259	20,557,369	21,110,705.00
<a href="#">North Cape</a>	949,774	774,001	851,430.00	810,468.00	844,093	717,361	611,114	537,211.00
<a href="#">Norway J7</a>	268,537	247,261	250,302.00	212,601.00	180,587	153,354	172,227	255,623.00
<a href="#">Randall J1</a>	2,484,669	1,503,758	1,898,952.00	1,612,942.00	1,587,463	1,519,019	1,471,993	1,585,745.00
<a href="#">Raymond #14</a>	1,326,429	919,418	1,096,846.00	932,379.00	791,631	672,257	608,368	540,148.00
<a href="#">Trevor-Wilmot Consolidated</a>	4,575,265	3,502,392	3,621,146.00	3,761,763.00	3,729,671	3,796,925	3,229,874	3,160,439.00
<a href="#">Union Grove J1</a>	5,047,780	5,058,944	5,029,099.00	5,364,353.00	5,161,566	4,957,831	5,075,752	5,064,562.00
<a href="#">Union Grove UHS</a>	3,484,226	3,011,252	3,176,088.00	2,775,006.00	3,451,534	3,377,047	3,634,697	3,841,187.00
<a href="#">Washington-Caldwell</a>	1,155,188	1,059,113	1,126,320.00	956,582.00	812,557	690,025	588,123	499,724.00
<a href="#">Waterford UHS</a>	5,398,392	4,659,395	4,953,008.00	5,242,603.00	5,272,869	5,611,638	5,851,739	5,696,976.00
<a href="#">Wheatland J1</a>	2,064,603	1,799,965	1,776,984.00	1,784,057.00	2,210,737	2,266,161	2,290,650	2,235,612.00
<a href="#">Wilmot UHS</a>	5,687,537	5,119,718	4,465,092.00	5,231,054.00	5,100,385	5,247,348	5,254,826	4,910,092.00
<a href="#">Yorkville J2</a>	541,618	499,022	565,580.00	480,393.00	408,052	346,516	295,343	496,712.00



# 2017-18 WGSD Budget

Changes this year:

0% increase in health coverage(originally 4%)

Substantial increase in Special Education costs

Drop in resident numbers that was expected and loss of over \$500,000 in State Aid.

<https://docs.google.com/spreadsheets/d/1NhwzJ35GLEP3apLy2wRL3qVMRmgMdWbiPark949v9aM/edit?usp=sharing>

# Thanks!

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**WATERFORD**

*Waterford Graded School District Joint No. 1*