

BUDGET SUMMARY 2016-2017			
Waterford Graded School District Joint No. 1			
	Audited	Unaudited	Budget
GENERAL FUND (FUND 10)	2014-2015	2015-2016	2016-2017
Beginning Fund Balance (Account 930 000)	\$7,712,050.16	\$8,509,253.34	\$8,101,836.52
Ending Fund Balance, Nonspendable (Acct. 935 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Restricted (Acct. 936 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Committed (Acct. 937 000)	\$0.00	\$0.00	\$0.00
Ending Fund Balance, Assigned (Acct. 938 000)	\$889,951.00	\$125,000.00	\$0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	\$7,619,302.34	\$7,959,302.77	\$7,976,836.52
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>\$8,509,253.34</b>	<b>\$8,101,836.52</b>	<b>\$7,976,836.52</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$0.00	\$0.00	\$0.00
<b>Local Sources</b>			
210 Taxes	\$8,574,644.33	\$8,573,265.31	\$8,574,132.00
240 Payments for Services	\$6,113.05	\$7,758.82	\$7,000.00
260 Non-Capital Sales	\$8,957.61	\$12,506.27	\$10,000.00
270 School Activity Income	\$4,234.76	\$11,237.32	\$4,000.00
280 Interest on Investments	\$11,754.65	\$9,959.88	\$10,000.00
290 Other Revenue, Local Sources	\$111,739.66	\$95,616.85	\$99,000.00
<b>Subtotal Local Sources</b>	<b>\$8,717,444.06</b>	<b>\$8,710,344.45</b>	<b>\$8,704,132.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	\$0.00	\$0.00	\$0.00
340 Payments for Services	\$959,943.70	\$929,378.92	\$1,144,015.00
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$959,943.70</b>	<b>\$929,378.92</b>	<b>\$1,144,015.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	\$0.00	\$0.00	\$0.00
490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	\$4,209.00	\$1,172.00	\$1,200.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00
590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Intermediate Sources</b>	<b>\$4,209.00</b>	<b>\$1,172.00</b>	<b>\$1,200.00</b>
<b>State Sources</b>			
610 State Aid - Categorical	\$290,910.81	\$289,040.81	\$422,750.00
620 State Aid -- General	\$6,337,004.00	\$5,888,879.00	\$6,352,325.00
630 DPI Special Project Grants	\$35,560.00	\$128,461.00	\$169,540.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	\$0.00	\$0.00	\$0.00
660 Other State Revenue Through Local Units	\$17,429.37	\$16,653.16	\$17,000.00
690 Other Revenue	\$13,818.00	\$11,243.50	\$13,000.00
<b>Subtotal State Sources</b>	<b>\$6,694,722.18</b>	<b>\$6,334,277.47</b>	<b>\$6,974,615.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	\$0.00	\$0.00	\$0.00
720 Impact Aid	\$0.00	\$0.00	\$0.00
730 DPI Special Project Grants	\$31,316.73	\$30,733.93	\$28,994.00

750 IASA Grants	\$171,940.80	\$168,299.96	\$158,707.00
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$88,555.00	\$83,583.02	\$80,000.00
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
<b>Subtotal Federal Sources</b>	<b>\$291,812.53</b>	<b>\$282,616.91</b>	<b>\$267,701.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	\$0.00	\$0.00	\$0.00
860 Compensation, Fixed Assets	\$800.00	\$0.00	\$0.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
<b>Subtotal Other Financing Sources</b>	<b>\$800.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
960 Adjustments	\$3,832.69	\$6,336.00	\$0.00
970 Refund of Disbursement	\$26,692.47	\$27,106.06	\$17,000.00
980 Medical Service Reimbursement	\$0.00	\$32,322.78	\$2,000.00
990 Miscellaneous	\$8,002.75	\$0.00	\$0.00
<b>Subtotal Other Revenues</b>	<b>\$38,527.91</b>	<b>\$65,764.84</b>	<b>\$19,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$16,707,459.38</b>	<b>\$16,323,554.59</b>	<b>\$17,110,663.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$4,306,123.65	\$4,634,198.69	\$4,801,590.00
120 000 Regular Curriculum	\$2,628,739.57	\$2,766,430.86	\$2,643,290.00
130 000 Vocational Curriculum	\$100,673.22	\$69,346.11	\$69,387.00
140 000 Physical Curriculum	\$352,198.70	\$385,146.88	\$419,912.00
160 000 Co-Curricular Activities	\$63,817.77	\$95,087.20	\$85,500.00
170 000 Other Special Needs	\$183,707.96	\$189,115.59	\$191,868.00
<b>Subtotal Instruction</b>	<b>\$7,635,260.87</b>	<b>\$8,139,325.33</b>	<b>\$8,211,547.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$333,994.99	\$374,197.89	\$452,314.00
220 000 Instructional Staff Services	\$541,484.94	\$649,535.89	\$677,242.00
230 000 General Administration	\$671,450.65	\$608,773.75	\$626,776.00
240 000 School Building Administration	\$951,995.69	\$868,147.43	\$1,077,516.00
250 000 Business Administration	\$2,243,399.40	\$2,193,852.73	\$2,232,966.00
260 000 Central Services	\$1,013,673.04	\$991,211.15	\$905,846.00
270 000 Insurance & Judgments	\$98,274.67	\$166,817.05	\$154,000.00
280 000 Debt Services	\$5,976.90	\$0.00	\$0.00
290 000 Other Support Services	\$33,209.91	\$175,122.89	\$22,880.00
<b>Subtotal Support Sources</b>	<b>\$5,893,460.19</b>	<b>\$6,027,658.78</b>	<b>\$6,149,540.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	\$1,928,814.80	\$2,109,861.22	\$2,455,076.00
430 000 Instructional Service Payments	\$420,254.00	\$443,785.46	\$419,500.00
490 000 Other Non-Program Transactions	\$32,466.34	\$10,340.62	\$0.00
<b>Subtotal Non-Program Transactions</b>	<b>2,381,535.14</b>	<b>\$2,563,987.30</b>	<b>\$2,874,576.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>15,910,256.20</b>	<b>\$16,730,971.41</b>	<b>\$17,235,663.00</b>
<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$13,533.49	\$14,695.44	\$14,986.08
900 000 Ending Fund Balance	<b>\$14,695.44</b>	<b>\$14,986.08</b>	<b>\$14,986.08</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>27,499.06</b>	<b>\$29,690.82</b>	<b>\$32,000.00</b>
100 000 Instruction	\$11,384.58	\$25,044.58	\$24,000.00
200 000 Support Services	\$14,952.53	\$4,355.60	\$8,000.00

400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>26,337.11</b>	<b>\$29,400.18</b>	<b>\$32,000.00</b>
<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
<b>900 000 Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	\$1,872,363.26	\$2,107,114.96	\$2,396,424.00
240 Payments for Services	\$0.00	\$0.00	\$0.00
260 Non-Capital Sales	\$0.00	\$0.00	\$0.00
270 School Activity Income	\$0.00	\$0.00	\$0.00
290 Other Revenue, Local Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Local Sources</b>	<b>\$1,872,363.26</b>	<b>\$2,107,114.96</b>	<b>\$2,396,424.00</b>
<i><b>Other School Districts Within Wisconsin</b></i>			
310 Transit of Aids	\$245,742.86	\$240,718.44	\$245,000.00
340 Payments for Services	\$336,095.06	\$340,764.37	\$190,000.00
380 Medical Service Reimbursements	\$0.00	\$0.00	\$0.00
390 Other Inter-district, Within Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>\$581,837.92</b>	<b>\$581,482.81</b>	<b>\$435,000.00</b>
<i><b>Other School Districts Outside Wisconsin</b></i>	\$0.00	\$0.00	\$0.00
440 Payments for Services	\$0.00	\$0.00	\$0.00
490 Other Inter-district, Outside Wisconsin	\$0.00	\$0.00	\$0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i><b>Intermediate Sources</b></i>			
510 Transit of Aids	\$0.00	\$0.00	\$0.00
530 Payments for Services from CCDEB	\$0.00	\$0.00	\$0.00
540 Payments for Services from CESA	\$0.00	\$0.00	\$0.00
580 Medical Services Reimbursement	\$0.00	\$0.00	\$0.00
590 Other Intermediate Sources	\$0.00	\$0.00	\$0.00
<b>Subtotal Intermediate Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i><b>State Sources</b></i>			
610 State Aid - Categorical	\$369,552.00	\$450,020.00	\$478,000.00
620 State Aid -- General	\$0.00	\$0.00	\$0.00
630 DPI Special Project Grants	\$0.00	\$0.00	\$0.00
640 Payments for Services	\$0.00	\$0.00	\$0.00
650 Achievement Gap Reduction (AGR grant)	\$0.00	\$0.00	\$0.00
690 Other Revenue	\$0.00	\$0.00	\$0.00
<b>Subtotal State Sources</b>	<b>\$369,552.00</b>	<b>\$450,020.00</b>	<b>\$478,000.00</b>
<i><b>Federal Sources</b></i>			
710 Federal Aid - Categorical	\$0.00	\$0.00	\$0.00
730 DPI Special Project Grants	\$181,201.07	\$280,834.68	\$282,855.00
750 IASA Grants	\$0.00	\$0.00	\$0.00
760 JTPA	\$0.00	\$0.00	\$0.00
770 Other Federal Revenue Through Local Units	\$0.00	\$0.00	\$0.00
780 Other Federal Revenue Through State	\$70,378.08	\$76,661.72	\$70,000.00
790 Other Federal Revenue - Direct	\$0.00	\$0.00	\$0.00
<b>Subtotal Federal Sources</b>	<b>\$251,579.15</b>	<b>\$357,496.40</b>	<b>\$352,855.00</b>
<i><b>Other Financing Sources</b></i>			
860 Compensation, Fixed Assets	\$0.00	\$0.00	\$0.00
870 Long-Term Obligations	\$0.00	\$0.00	\$0.00
<b>Subtotal Other Financing Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Other Revenues</b>			
960 Adjustments	\$0.00	\$0.00	\$0.00
970 Refund of Disbursement	\$0.00	\$0.00	\$0.00
990 Miscellaneous	\$0.00	\$0.00	\$0.00
Subtotal Other Revenues	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$3,075,332.33</b>	<b>\$3,496,114.17</b>	<b>\$3,662,279.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	\$0.00	\$0.00	\$0.00
120 000 Regular Curriculum	\$0.00	\$0.00	\$0.00
130 000 Vocational Curriculum	\$0.00	\$0.00	\$0.00
140 000 Physical Curriculum	\$0.00	\$0.00	\$0.00
150 000 Special Education Curriculum	\$1,636,790.81	\$1,776,677.43	\$1,868,966.00
160 000 Co-Curricular Activities	\$0.00	\$0.00	\$0.00
170 000 Other Special Needs	\$0.00	\$0.00	\$0.00
Subtotal Instruction	<b>\$1,636,790.81</b>	<b>\$1,776,677.43</b>	<b>\$1,868,966.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	\$107,657.32	\$116,342.79	\$125,051.00
220 000 Instructional Staff Services	\$9,084.05	\$11,718.58	\$22,262.00
230 000 General Administration	\$2,638.50	\$0.00	\$10,000.00
240 000 School Building Administration	\$0.00	\$0.00	\$0.00
250 000 Business Administration	\$101,240.72	\$129,260.02	\$113,000.00
260 000 Central Services	\$0.00	\$0.00	\$0.00
270 000 Insurance & Judgments	\$168.84	\$1,562.58	\$10,000.00
280 000 Debt Services	\$0.00	\$0.00	\$0.00
290 000 Other Support Services	\$0.00	\$0.00	\$0.00
Subtotal Support Sources	<b>\$220,789.43</b>	<b>\$258,883.97</b>	<b>\$280,313.00</b>
<b>Non-Program Transactions</b>	\$0.00	\$0.00	\$0.00
410 000 Inter-fund Transfers			
430 000 Instructional Service Payments	\$1,211,788.08	\$1,431,186.22	\$1,502,000.00
490 000 Other Non-Program Transactions	\$5,964.01	\$29,366.55	\$11,000.00
Subtotal Non-Program Transactions	<b>\$1,217,752.09</b>	<b>\$1,460,552.77</b>	<b>\$1,513,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$3,075,332.33</b>	<b>\$3,496,114.17</b>	<b>\$3,662,279.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$360,866.87	\$360,866.87	\$298,099.87
<b>900 000 ENDING FUND BALANCES</b>	<b>\$360,866.87</b>	<b>\$298,099.87</b>	<b>\$231,613.50</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$2,054,525.00</b>	<b>\$2,008,558.00</b>	<b>\$2,067,210.00</b>
281 000 Long-Term Capital Debt	\$2,054,525.00	\$2,071,325.00	\$2,133,696.37
282 000 Refinancing	\$0.00	\$0.00	\$0.00
283 000 Operational Debt	\$0.00	\$0.00	\$0.00
285 000 Post Employment Benefit Debt	\$0.00	\$0.00	\$0.00
289 000 Other Long-Term General Obligation Debt	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$2,054,525.00</b>	<b>\$2,071,325.00</b>	<b>\$2,133,696.37</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>\$7,920,000.00</b>	<b>\$5,995,000.00</b>	<b>\$4,682,000.00</b>
<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
<b>900 000 Ending Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$697,000.00</b>
100 000 Instructional Services	\$0.00	\$0.00	\$0.00
200 000 Support Services	\$0.00	\$0.00	\$697,000.00
300 000 Community Services	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$697,000.00</b>
<b>FOOD SERVICE FUND (FUND 50)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$9,515.46	\$0.00	\$0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$378,100.96</b>	<b>\$352,071.28</b>	<b>\$443,000.00</b>
200 000 Support Services	\$387,616.42	\$352,071.28	\$443,000.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$387,616.42</b>	<b>\$352,071.28</b>	<b>\$443,000.00</b>
<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$87,290.15	\$53,814.40	\$12,543.84
<b>900 000 ENDING FUND BALANCE</b>	<b>\$53,814.40</b>	<b>\$12,543.84</b>	<b>\$12,543.84</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$135,185.45</b>	<b>\$149,381.70</b>	<b>\$166,000.00</b>
200 000 Support Services	\$0.00	\$0.00	\$0.00
300 000 Community Services	\$168,661.20	\$190,652.26	\$166,000.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$168,661.20</b>	<b>\$190,652.26</b>	<b>\$166,000.00</b>
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
900 000 Beginning Fund Balance	\$0.00	\$0.00	\$0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
100 000 Instruction	\$0.00	\$0.00	\$0.00
200 000 Support Services	\$0.00	\$0.00	\$0.00
400 000 Non-Program Transactions	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>ALL FUNDS</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>\$21,622,728.26</b>	<b>\$22,870,534.30</b>	<b>\$24,367,638.37</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>\$1,928,814.80</b>	<b>\$2,109,861.22</b>	<b>\$2,429,965.37</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>\$19,693,913.46</b>	<b>\$20,760,673.08</b>	<b>\$21,939,673.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND</b>			
<b>EXPENDITURES FROM PRIOR YEAR</b>	<b>0.84%</b>	<b>5.42%</b>	<b>5.68%</b>
<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited 2014-2015</b>	<b>Unaudited 2015-2016</b>	<b>Budget 2016-2017</b>
General Fund	\$8,498,868.00	\$8,499,433.00	\$8,499,132.00
Referendum Debt Service Fund	\$2,008,558.00	\$2,008,558.00	\$2,008,558.00
Non-Referendum Debt Service Fund	\$0.00	\$0.00	\$0.00
Capital Expansion Fund	\$0.00	\$0.00	\$0.00

Community Service Fund	\$0.00	\$0.00	\$0.00
TOTAL SCHOOL LEVY	\$10,507,426.00	\$10,507,349.00	\$10,507,690.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	-0.94%	0.00%	0.00%